



**CONSTITUTION
Capital Partners**

FOR IMMEDIATE RELEASE

**AML RIGHTSOURCE ACQUIRES ARACHNYS INFORMATION SERVICES;
CONSTITUTION CAPITAL IS A CO-INVESTOR**

BOSTON, MA – March 9, 2021 – AML RightSource (“AMLRS” or “The Company”) has acquired Arachnys Information Services Limited (“Arachnys”). AMLRS is the leading outsourced provider of Anti-Money Laundering (“AML”), Know Your Customer (“KYC”), and Bank Secrecy Act (“BSA”) compliance solutions. Constitution Capital, a leading alternative asset manager, participated as a co-investor alongside Gridiron Capital in AML RightSource.

About Constitution Capital

Constitution Capital, with offices in Boston and New York, is a leading alternative asset manager focused on private equity and private credit investments. The firm is a disciplined, value-oriented investor with a demonstrated track record of consistently generating risk-adjusted returns. The firm is led by an experienced, cohesive team of investment professionals with significant experience investing in partnerships, direct equity, and opportunistic credit. For more information about Constitution Capital, please see: www.concp.com.

Below is a copy of the press release from Gridiron Capital discussing the transaction:

Gridiron Capital Announces AML RightSource’s Expansion of Capabilities and Global Footprint Through Acquisition of Arachnys Information Services

NEW CANAAN, CT, March 9, 2021 – Gridiron Capital, LLC (“Gridiron Capital”), an investment firm focused on partnering with founders, entrepreneurs, and management teams, is pleased to announce that AML RightSource has acquired Arachnys Information Services Limited. AMLRS is the leading outsourced provider of Anti-Money Laundering, Know Your Customer, and Bank Secrecy Act (“BSA”) compliance solutions.

Arachnys, an innovative RegTech platform based in the United Kingdom, provides enriched, intelligent KYC and AML data and software solutions to accelerate customer onboarding and monitoring for financial institutions and other high-risk industries. Its platform and suite of APIs support KYC and onboarding, AML and investigations, Enhanced Due Diligence (“EDD”), adverse media monitoring, Third-Party Due Diligence (“3PDD”), and other critical anti-financial crimes (“AFC”) processes.

“It’s an exciting time to join AML RightSource and we look forward to adding our technology and expertise to an industry-leading and rapidly growing organization,” said David Buxton, CEO and

Founder of Arachnys, who will continue leading Arachnys and will join AMLRS as Chief Product Officer. “Together, we can offer a wider and more sophisticated range of scalable, KYC and anti-financial crimes compliance solutions, helping our customers reduce the friction of onboarding, monitoring, and AML investigations.”

Arachnys offers a technology platform that is powered by unparalleled data coverage. The platform employs machine learning to normalize and enrich entity profiles, automate manual tasks, and provide screening at scale. Arachnys’ global customer base includes financial institutions, asset and wealth management firms, FinTechs, insurance providers, pharmaceutical manufacturers, oil and gas companies, and commercial real estate firms.

“We are delighted to be joining forces with David and his team to expand our capabilities and geographic footprint,” Frank Ewing, Chief Executive Officer at AML RightSource, added, “Arachnys has developed a differentiated suite of data and software solutions that, combined with our proven delivery model, will allow us to better arm our clients with the tools and technology needed to fight financial crime.”

Tom Burger, Co-Founder and Managing Partner at Gridiron Capital, stated, “We are excited to welcome Arachnys to the AML RightSource team as The Company continues building out its end-to-end, tech-enabled platform.” Will Hausberg, Managing Director at Gridiron Capital, added, “David and his team bring an innovative approach and an intelligent data platform that will help AML RightSource continue to accelerate growth and expand its abilities to partner with clients globally.”

About Gridiron Capital, LLC

Gridiron Capital is an investment firm focused on partnering with founders, entrepreneurs, and management teams, and creating value by building middle-market companies into industry-leaders in branded consumer, B2B and B2C services, and niche industrial segments in the United States and Canada. We help transform growing companies by winning together through hard work, partnerships grounded in shared values and a unique culture that comes from hands-on experience building and running businesses. As a team led by former operators and entrepreneurs, we know what it takes to run successful businesses on a day-to-day basis. Additional information is available on the firm’s website: www.gridironcapital.com.

About Arachnys

Arachnys accelerates onboarding and monitoring by providing the best global KYC and AML data. Enriched, intelligent data on customers enables straight-through processing and means fewer customer touchpoints, less risk and quicker revenue. Founded in 2010, Arachnys has helped some of the world’s biggest banks avoid regulatory fines and remediation costs while significantly improving operational efficiency. Visit <https://www.arachnys.com> for more information.

About AML RightSource, LLC

AML RightSource is the leading firm focused on fighting financial crime for its clients with Anti-Money Laundering (AML)/Bank Secrecy Act (BSA) and financial crimes compliance solutions. We provide highly-trained AML/BSA professionals to assist banks and non-bank financial institutions to meet day-to-day compliance tasks. Services include transaction monitoring, alert backlog management, enhanced due diligence reviews, and financial crimes advisory matters. Our highly trained workforce of nearly 1350 analysts and subject matter experts includes the industry’s largest team of full-time professionals. AML RightSource is headquartered in Cleveland, Ohio. For more information, visit <http://www.amlrightsource.com>.