

FOR IMMEDIATE RELEASE

VOYANT BEAUTY TO ACQUIRE KIK PERSONAL CARE; CONSTITUTION CAPITAL IS A CO-INVESTOR

BOSTON, MA – July 1, 2020 – Voyant Beauty Holdings, LLC ("Voyant Beauty"), a full-service partner to the personal care and beauty industry, announced today that they have entered into a definitive agreement to acquire the KIK Personal Care ("KPC") business from KIK Custom Products ("KIK"). KPC is a leading North American manufacturing partner and formulator for personal care, prestige beauty, over-the-counter and household products serving global consumer product companies and fast-growing asset-light brand owners, and a leading supplier of personal care guest amenities to the North American hotel industry. The acquisition expands Voyant's product range, innovation, and supply chain capabilities. Constitution Capital, a leading alternative asset manager, participated as a direct investor alongside Wind Point Partners in Voyant.

About Constitution Capital

Constitution Capital, with offices in Boston, and New York is a leading alternative asset manager focused on private equity and private credit investments. The firm is a disciplined, value-oriented investor with a demonstrated track record of consistently generating risk-adjusted returns. The firm is led by an experienced, cohesive team of investment professionals with significant experience investing in partnerships, direct equity, and opportunistic credit. For more information about Constitution Capital, please see: www.concp.com.

Below is a copy of the press release from Wind Point Partners discussing the transaction:

Voyant Beauty to Acquire KIK Personal Care

Acquisition expands Voyant's product range, innovation, and supply chain capabilities

Chicago, IL, July 1, 2020 - Wind Point Partners and portfolio company Voyant Beauty Holdings, LLC, a full-service partner to the personal care and beauty industry, are pleased to announce that they have entered into a definitive agreement to acquire the KIK Personal Care business from KIK Custom Products. KPC is a leading North American manufacturing partner and formulator for personal care, prestige beauty, over-the-counter and household products serving global consumer product companies and fast-growing asset-light brand owners, and a leading supplier of personal care guest amenities to the North American hotel industry.

Voyant Beauty is a leading value-added manufacturer of innovative hair care, bath and body, and skin care products to both established and fast-growing emerging brands. The acquisition of KPC will broaden Voyant Beauty's product offering as well as enhance product development and

innovation capabilities. Combined, Voyant Beauty can offer customers expanded manufacturing capabilities through 15 facilities in North America and internationally.

Richard McEvoy, CEO of Voyant Beauty, expressed, "We are very excited to welcome the KPC team to Voyant. The two businesses are highly complementary in many areas, and this combination will benefit our customers in numerous ways. In addition, the acquisition of KPC will diversify the Voyant Beauty business by adding new customers, unique product categories, and aerosol manufacturing capabilities. Moreover, it will expand our manufacturing network and provide entry into hotel guest amenities, a new line of business for us."

David Stott, Managing Director with Wind Point Partners, stated, "KPC significantly strengthens the Voyant Beauty business, as personal and beauty care brands continue to value manufacturing partners that bring new and exciting innovation concepts to the table and act as an extension of their supply chain."

The transaction is expected to be completed following the satisfaction of customary closing conditions and approvals.

About Voyant Beauty

Voyant Beauty is a leading, full-service partner to the personal care and beauty industry serving customers at every stage of the brand lifecycle. Voyant Beauty was formed in 2019 following the acquisitions of Vee Pak, Aware Products, and Cosmetic Essence Innovations. Headquartered outside of Chicago, Voyant Beauty's integrated network of innovation and 7 manufacturing facilities delivers responsive solutions and increased speed to market. Additional information about Voyant Beauty can be found at www.voyantbeauty.com

About KIK

Since 1993, KIK has successfully grown from a single-plant operator in retailer-branded (private label) bleach to the leading North American independent manufacturer in household products and a global leader in pool and spa treatment and automotive products. In entering these segments, KIK capitalized on an opportunity to leverage its core manufacturing and marketing competencies to drive scale in fragmented industries. Subsequent to entering each market opportunity, KIK transformed it through a combination of organic growth initiatives and strategic add-on acquisitions and has continued to experience strong growth in all categories. For more information, visit www.kikcorp.com.

About Wind Point Partners

Wind Point Partners is a Chicago-based private equity investment firm. Wind Point focuses on partnering with top caliber management teams to acquire well-positioned middle market businesses where it can establish a clear path to value creation. The firm targets investments in the consumer products, industrial products, and business services sectors. Wind Point is currently investing out of Wind Point Partners IX, a fund that was initiated in 2019.

Additional information about Wind Point is available at www.windpointpartners.com.