



FOR IMMEDIATE RELEASE

**ARTISAN DESIGN GROUP COMPLETES THE ACQUISITION OF VALUE PLUS;
CONSTITUTION CAPITAL IS A CO-INVESTOR**

BOSTON, MA – March 3, 2020 – Artisan Design Group ("ADG") today announced the acquisition of Value Plus Flooring, LLC ("Value Plus"). ADG is a dealer of flooring products and services, providing design, procurement, installation and quality control of flooring and complementary products for homebuilders. Constitution Capital, a leading alternative asset manager, participated as a direct investor alongside The Sterling Group in ADG.

About Constitution Capital

Constitution Capital, with offices in Boston, New York, and Chicago, is a leading alternative asset manager focused on private equity, private credit, and real estate. The firm is a disciplined, value-oriented investor with a demonstrated track record of consistently generating risk-adjusted returns. The firm is led by an experienced, cohesive team of investment professionals with significant experience investing in partnerships, direct equity, opportunistic credit, and real estate. For more information about Constitution Capital, please see: www.concp.com.

Below is a copy of the press release from The Sterling Group discussing the transaction:

**Artisan Design Group, a Portfolio Company of The Sterling Group, Completes the
Acquisition of Value Plus**

Artisan Design Group ("ADG"), a portfolio company of The Sterling Group, today announced the acquisition of Value Plus Flooring, LLC ("Value Plus" or the "Company"). ADG is a dealer of flooring products and services, providing design, procurement, installation and quality control of flooring and complementary products for homebuilders and multi-family developers.

Value Plus is a leading provider of installation services for flooring and complementary products, primarily serving multi-family new construction and multi-family relay/aftermarket segments. Headquartered in Eagan, Minnesota, the Company serves the Minneapolis-Saint Paul region and surrounding areas, and has been a trusted partner to its general contractor, multi-family developer and homebuilder customers since 1996.

"Value Plus' established presence in the industry and strong customer relationships are a welcomed addition to Artisan Design Group and we look forward to partnering with them," said Larry Barr and Wayne Joseph, Co-CEOs of ADG. "The Company will help ADG build scale and extend our national reach to the Midwest region, allowing us to better serve our multi-family customers."

Headquartered in Southlake, Texas, ADG operates more than 90 distribution, design and service facilities and coordinates installation through over 1,300 independent contractors across 17 states. ADG was formed in 2016 through the combination of Floors Inc. and Malibu Floors. The acquisition of Value Plus represents ADG's sixth acquisition over the past thirteen months under Sterling's ownership. The company has completed fourteen total acquisitions since its founding in 2016. ADG continues to seek local and regional market leaders to add to its family of flooring specialists.

Founded in 1982, The Sterling Group is a private equity investment firm that targets controlling interests in basic manufacturing, distribution and industrial services companies. Typical enterprise values of these companies range from \$100 million to \$750 million. Sterling has sponsored the buyout of 56 platform companies and numerous add-on acquisitions for a total transaction value of over \$10.0 billion. Currently, Sterling has over \$2.0 billion of assets under management. For further information, please visit www.sterling-group.com.