



FOR IMMEDIATE RELEASE

**CONSTITUTION CAPITAL COMPLETES CO-INVESTMENT WITH L CATTERTON IN
FOUNDERS TABLE**

BOSTON, MA – January 22, 2020 – Constitution Capital announced today that it has completed a direct investment in Founders Table Restaurant Group. Founders Table launched in January 2020 to focus on creating, acquiring, and growing innovative, founder-led, line-out-the-door restaurant companies. Chopt Creative Salad Company and Dos Toros Taqueria are the first and second fast-growing and profitable brands to join as cornerstones of the new holding company. Constitution Capital, a leading alternative asset manager, participated as a direct investor alongside L Catterton in Founders Table.

About Constitution Capital

Constitution Capital, with offices in Boston, New York, and Chicago, is a leading alternative asset manager focused on private equity, private credit, and real estate. The firm is a disciplined, value-oriented investor with a demonstrated track record of consistently generating risk-adjusted returns. The firm is led by an experienced, cohesive team of investment professionals with significant experience investing in partnerships, direct equity, opportunistic credit, and real estate. For more information about Constitution Capital, please see: www.concp.com.

Below is a copy of the press release from Founders Table discussing the transaction:

**Chopt Creative Salad Company Launches Restaurant Growth Platform “Founders Table”
with Acquisition of Dos Toros Taqueria**

Backed by L Catterton, the new holding company will focus on creating, acquiring, and growing innovative and profitable founder-driven restaurant companies

NEW YORK, NEW YORK (January 22, 2020) - Nick Marsh, the CEO of Chopt Creative Salad Co., announces today the launch of a new food-focused holding company, Founders Table Restaurant Group (www.founders-table.com). The new platform will lean on digital and operational innovation to drive the growth of industry-leading culinary concepts. Dos Toros Taqueria joins Founders Table via acquisition as the second cornerstone of the new company.

The launch of Founders Table brings together two like-minded, rapidly-growing restaurant brands. Both Chopt and Dos Toros focus on innovative flavors and locally-sourced ingredients, along with authentic and creative menu development. Each company's culture is built around the values of founders who saw a need for something different. Dos Toros was founded by the Kremer brothers—Leo and Oliver—who opened their first restaurant ten years ago in response to a gap in the market for the Mission-style burrito and quintessential San Francisco taqueria. To this day, they remain deeply committed to the day-to-day operations of Dos Toros. Similarly, Chopt founders, Tony Shure and Colin McCabe, are lifelong friends who conceived of Chopt nearly 20 years ago as college students when they experienced the frustrating lack of healthy eating options on campus. Both concepts have enjoyed immense success, longevity and famous lines out the door in a host of metro and suburban markets.

Nick Marsh, who will serve as CEO of Founders Table, states, “We have always believed that the core strength of a restaurant brand is driven by the passion and authenticity of its founders. They remain focused on the quality of the food and the hospitality of each and every customer interaction. It is our mission to build the operating platform that allows them to do that at a much larger size and scale.”

In response to the overwhelming customer demand for digital sophistication and fast, frictionless service, Founders Table will be rolling out new, multi-concept ordering platforms and a first-of-its-kind loyalty program later this year. These multi-brand capabilities will enable consumers to browse and order seamlessly from Chopt and Dos Toros, as well as earn and redeem loyalty currency across the two brands and others in the future.

For additional information, please visit www.choptsalad.com and www.dostoros.com or follow @choptsalad and @dostoros on Instagram, Twitter, and Facebook.

About Founders Table Restaurant Group

Founders Table Restaurant Group launched in January 2020 in an effort to focus on creating, acquiring, and growing innovative, founder-led, line-out-the-door restaurant companies. Chopt Creative Salad Company and Dos Toros Taqueria are the first and second fast-growing and profitable brands to join as cornerstones of the new holding company. For both brands and others in the future, the original founders remain focused on the quality of food and hospitality, while Founders Table builds the operating platform to further scale the businesses. Today, Chopt boasts 65 locations in major markets and Dos Toros operates 21 locations across the New York metropolitan area and Chicago.

About Chopt Creative Salad Company

Chopt is a creative salad company. Its business: making healthy eating as imaginative and fun as possible. The goal: to develop an innovative menu by selecting the best ingredients and crafting them into salads that people will crave. Chopt travels far for inspiration and then explores locally for the elements to bring the tastiest creations to life. From the classics and destination features to scratch-made dressings and naturally flavored teas and lemonades, Chopt's mission is simple: to transform the way we eat. Founded in New York City in 2001 by best friends Tony Shure and Colin McCabe, Chopt has expanded to a family of 65 restaurants in New York, Washington, D.C., Virginia, Maryland, Connecticut, New Jersey, North Carolina, Tennessee, and Georgia, with more to come soon.

About Dos Toros Taqueria

Dos Toros was founded by two brothers from California with a simple dream—to bring the best of the San Francisco taqueria experience to the rest of the country. They proudly cook their recipes from scratch using the finest ingredients and naturally-raised proteins. Working together, their terrific and talented team strives to deliver uncompromising excellence one burrito at a time. Dos Toros opened their first location in October 2009 in New York City's Union Square neighborhood and expanded to Chicago in 2017.

About L Catterton

With approximately \$20 billion of equity capital across seven fund strategies in 17 offices globally, L Catterton is the largest consumer-focused private equity firm in the world. L Catterton's team of more than 190 investment and operating professionals partners with management teams around the world to implement strategic plans to foster growth, leveraging deep category insight, operational excellence, and a broad thought partnership network. Since 1989, the firm has made over 200 investments in leading consumer brands. L Catterton was formed through the partnership of Catterton, LVMH, and Groupe Arnault. For more information about L Catterton, please visit www.lcatterton.com.