



FOR IMMEDIATE RELEASE

**ARTISAN DESIGN GROUP COMPLETES THE ACQUISITION OF BUILDERS
WHOLESALE FLOORING; CONSTITUTION CAPITAL IS A CO-INVESTOR**

BOSTON, MA – March 4, 2019 –Artisan Design Group ("ADG") today announced the acquisition of Builders Wholesale Flooring ("Builders Wholesale" or the "Company"). ADG is a dealer of flooring products and services, providing design, procurement, installation and quality control of flooring and complementary products for homebuilders. Constitution Capital, a leading alternative asset manager, participated as a direct investor alongside The Sterling Group in ADG.

About Constitution Capital

Constitution Capital, with offices in Boston, New York, and Chicago is a leading alternative asset manager focused on private equity, private credit, and real estate. The firm is a disciplined, value-oriented investor with a demonstrated track record of consistently generating risk-adjusted returns. The firm is led by an experienced, cohesive team of investment professionals with significant experience investing in partnerships, direct equity, opportunistic credit investments, and real estate. For more information about Constitution Capital, please see: www.concp.com.

Below is a copy of the press release from The Sterling Group discussing the transaction:

**Artisan Design Group, a Portfolio Company of The Sterling Group, Completes the
Acquisition of Builders Wholesale Flooring**

Houston, TX March 4, 2019 — Artisan Design Group, a portfolio company of The Sterling Group, today announced the acquisition of Builders Wholesale Flooring. ADG is a dealer of flooring products and services, providing design, procurement, installation and quality control of flooring and complementary products for homebuilders.

Headquartered in Columbia, South Carolina, Builders Wholesale is the leading provider of flooring products and services in the Carolinas region. “We decided to join the ADG family because of our shared values which center on a commitment to providing customers with best in class flooring selections and service,” said Wayne Martin, President of Builders Wholesale.

“Wayne and the Builders Wholesale team have grown Builders Wholesale into a clear leader in its markets with an entrepreneurial culture and a reputation for excellence, a perfect fit with Artisan Design Group. We welcome Builders Wholesale to the ADG family and look forward to the many benefits each of our respective businesses will enjoy from being partners,” said Larry Barr and Wayne Joseph, Co-CEOs of ADG.

Headquartered in Southlake, Texas, ADG operates more than 40 distribution, design and service facilities and coordinates installation through over 800 independent contractors across 13 states. ADG was formed in 2016 through the combination of Floors Inc. and Malibu. The acquisition of Builders Wholesale represents ADG's ninth acquisition in the past two years. The Company continues to seek local and regional market leaders to add to its family of flooring specialists.

About The Sterling Group

Founded in 1982, The Sterling Group is a private equity investment firm that targets controlling interests in basic manufacturing, distribution and industrial services companies. Typical enterprise values of these companies range from \$100 million to \$750 million. Sterling has sponsored the buyout of 54 platform companies and numerous add-on acquisitions for a total transaction value of over \$10.0 billion. Currently, Sterling has over \$1.9 billion of assets under management. For further information, please visit www.sterling-group.com.