



FOR IMMEDIATE RELEASE

**CONSTITUTION CAPITAL COMPLETES DIRECT INVESTMENT WITH THE
STERLING GROUP IN ARTISAN DESIGN GROUP**

BOSTON, MA – December 17, 2018 – Constitution Capital announced today that it has completed a direct investment in Artisan Design Group (“ADG”). ADG is a dealer of flooring products and services, providing design, procurement, installation and quality control of flooring and complementary products for homebuilders. Constitution Capital, a leading alternative asset manager, participated as a direct investor alongside The Sterling Group in ADG.

About Constitution Capital

Constitution Capital, with offices in Boston and New York, is a leading alternative asset manager focused on private equity, private credit, and real estate. The firm is a disciplined, value-oriented investor with a demonstrated track record of consistently generating risk-adjusted returns. The firm is led by an experienced, cohesive team of investment professionals with significant experience investing in partnerships, direct equity, opportunistic credit investments, and real estate. For more information about Constitution Capital, please see: www.concp.com.

Below is a copy of the press release from the Sterling Group discussing the transaction:

The Sterling Group Completes the Acquisition of Artisan Design Group

Houston, December 17, 2018 – The Sterling Group, an operationally focused middle market private equity firm, today announced the acquisition of Artisan Design Group. ADG is a dealer of flooring products and services, providing design, procurement, installation and quality control of flooring and complementary products for homebuilders.

Headquartered in Southlake, Texas, ADG operates 39 distribution, design and service facilities and coordinates installation through over 800 independent contractors across 13 states. The business was formed in 2016 through the combination of Floors Inc. and Malibu. ADG has completed 8 other acquisitions since that time, bringing together many of the leading regional flooring specialists across the United States. "In a short period of time, Larry Barr and Wayne Joseph have built an industry leading flooring specialist with significant scale," said Kent Wallace, a Partner at The Sterling Group. "We look forward to supporting their continued expansion both organically and through further acquisitions."

"Sterling's partnership means we can continue to recruit other industry leaders to join ADG to provide excellent products and services to an expanded client base across the country," said Larry Barr, Co-CEO of ADG.

"Sterling's experience investing alongside entrepreneurs to grow their businesses will benefit ADG as we continue to expand in the years to come," said Wayne Joseph, Co-CEO of ADG.

The Sterling Group has a long history of partnering with entrepreneurs, particularly in the building products sector, including investments in Roofing Supply Group, American Bath Group, and Construction Supply Group.

About The Sterling Group

Founded in 1982, The Sterling Group is a private equity investment firm that targets controlling interests in basic manufacturing, distribution and industrial services companies. Typical enterprise values of these companies range from \$100 million to \$750 million. Sterling has sponsored the buyout of 54 platform companies and numerous add-on acquisitions for a total transaction value of over \$10.0 billion. Currently, Sterling has over \$1.8 billion of assets under management. For further information, please visit www.sterling-group.com.