



CONSTITUTION
Capital Partners

FOR IMMEDIATE RELEASE

**WIND POINT PORTFOLIO COMPANY ACQUIRES AWARE PRODUCTS;
CONSTITUTION CAPITAL IS A CO-INVESTOR**

BOSTON, MA – December 6, 2017 – Wind Point Partners and portfolio company VPI Holding Company, LLC ("VPI"), the parent company of Vee Pak, LLC ("Vee Pak"), a fully integrated co-manufacturer of personal care products for leading industry brands, are pleased to announce the acquisition of Aware Products, LLC ("Aware"). Aware, headquartered in Los Angeles, California, is a leading value-added formulator and contract manufacturer that serves as a key innovation partner to many leading and emerging brands in the beauty industry. Constitution Capital participated as a co-investor alongside Wind Point Partners in Vee Pak.

About Constitution Capital

Constitution Capital, with offices in Boston and New York, is a leading alternative asset manager focused on private equity and private credit. The firm is a disciplined, value-oriented investor with a demonstrated track record of consistently generating top quartile returns. The firm is led by an experienced, cohesive team of investment professionals with significant experience investing in partnerships, direct equity, and opportunistic credit investments. For more information about Constitution Capital, please see: www.concp.com.

Below is a copy of the press release from Wind Point Partners discussing the transaction:

Wind Point Partners Portfolio Company Acquires Aware Products

Chicago, IL, December 6, 2017 – Wind Point Partners and portfolio company VPI Holding Company, LLC, the parent company of Vee Pak, a fully integrated co-manufacturer of personal

care products for leading industry brands, are pleased to announce the acquisition of Aware. Aware, headquartered in Los Angeles, California, is a leading value-added formulator and contract manufacturer that serves as a key innovation partner to many leading and emerging brands in the beauty industry.

The acquisition of Aware by VPI creates the opportunity to leverage both Aware's and Vee Pak's complementary capabilities. Aware has a long history of developing unique and transformational formulations for hair and skin care products and has a team of innovation specialists dedicated to bringing exciting new product ideas to customers. Vee Pak offers best-in-class capabilities in product transfer and scale-up for production which, together with Aware, positions both companies to service clients with new and growing product lines. Aware also introduces a West Coast operation with capabilities to efficiently manufacture in smaller run sizes.

David Stott, Managing Director with Wind Point Partners, stated, "Aware represents an ideal fit with the strategy we set out to execute in personal care manufacturing. Personal and beauty care brands are relying more heavily on innovative manufacturers who can seamlessly and efficiently deliver end-to-end supply chain solutions. Chuck and the team at Aware have developed a tangible and leverageable skillset on the front end of this process and we are excited to join forces with them."

Chuck Greenberg, the current CEO of Aware, and the company's entire leadership team will remain in place.

Jamie Egasti, Executive Chairman of VPI, expressed, "We are very excited to welcome Chuck and the Aware team to our platform. We look forward to exploring ways to harness what they do so well in product innovation, while we continue to invest in the systems, people and processes at Vee Pak that will drive our continued growth."

Chuck Greenberg, Chairman and CEO of Aware Products, said, “We are very pleased the transaction with Wind Point and VPI came together. We at Aware will continue to provide the same high level of customer service, unsurpassed formulation and on-time and in-spec manufacture of products our valued customers have come to expect. With the additional support of Wind Point, we plan to devote even greater resources to our best-in-class innovation, product development and R&D core competencies, and to continue to create products that will excite and amaze customers.”

Winston & Strawn and Kirkland & Ellis served as legal counsel to VPI and Wind Point, while Aware was advised by Intrepid Investment Bankers and Scott & Salmanowitz.