



FOR IMMEDIATE RELEASE

**CONSTITUTION CAPITAL ANNOUNCE SALE OF PETMATE, A CO-INVESTMENT
WITH WIND POINT PARTNERS**

BOSTON, MA – May 22, 2017 – Wind Point Partners, a Chicago based private equity investment firm, announced today that it has sold portfolio company Petmate to Olympus Partners. Petmate is a leading innovator, marketer, and manufacturer of a wide range of pet products to a diverse base of retail partners. Constitution Capital, a leading alternative asset manager, participated as a co-investor alongside Wind Point Partners in Petmate.

About Constitution Capital

Constitution Capital, with offices in Boston and New York, is a leading alternative asset manager focused on private equity and private credit. The firm is a disciplined, value-oriented investor with a demonstrated track record of consistently generating top quartile returns. The firm is led by an experienced, cohesive team of investment professionals with significant experience investing in partnerships, direct equity, and opportunistic credit investments. For more information about Constitution Capital, please see: www.concp.com.

Below is a copy of the press release from Wind Point Partners discussing the transaction:

Wind Point Announces Sale of Petmate

Chicago, IL, May 22, 2017 — Wind Point Partners, a Chicago-based private equity investment firm, announced today that it has sold portfolio company Petmate to Olympus Partners. Petmate is a leading innovator, marketer, and manufacturer of a wide range of pet products to a diverse base of retail partners.

Wind Point acquired Petmate in January 2011 and brought in industry executive Alice Tillett as CEO in 2014. Prior to Petmate, Alice had a twelve year career at Pacific Cycle, a former Wind Point portfolio company, most recently serving as President. Prior to Pacific Cycle, Alice was the Vice President of Sales at Huffy Bicycle Co.

“We have created significant value over the past few years by collaborating with customers on product innovation and acting as a one-stop solution to drive organic growth,” said Alice, CEO of Petmate. “As a worldwide leader of solutions in the pet industry and enabled by our world-class manufacturing facility in Arlington, Texas, we are committed to providing fun, trusted, quality

products to enhance the lives of pets and families. Wind Point has been supportive to me and the entire Petmate organization, and we are grateful for their partnership throughout.”

Paul Peterson, a Managing Director at Wind Point stated, “Petmate is another example of how Wind Point’s strategy of partnering with top caliber CEOs such as Alice can transform a business. Alice and her team executed on the value creation plan by building Petmate’s category management and product innovation capabilities, improving productivity, and completing add-on acquisitions.”

Reed Smith LLP acted as legal advisor to Wind Point Partners and Petmate. Harris Williams & Co. served as financial advisor, and BKD, LLP provided accounting services in connection with the transaction.