

## FOR IMMEDIATE RELEASE

## LONDON BROADCASTING ACQUIRES TELEVISION STATIONS IN ABILENE AND SAN ANGELO TEXAS WITH CONSTITUTION CAPITAL PARTNERS AS A CO-INVESTOR

**BOSTON, MA – January 7, 2013 -** London Broadcasting Company (LBC) announced today the acquisition of Fox Affiliates and MyNetwork TV stations in Abilene and San Angelo, Texas. Constitution Capital Partners (CCP), a private equity firm focused on North American buyouts, participated as a co-investor alongside SunTx Capital Partners in LBC. London Broadcasting Company owns and operates television broadcasting stations in Texas.

## About Constitution Capital Partners (CCP)

Constitution Capital Partners, based in Boston, MA, is a private equity firm that focuses on North American small to mid-cap buyouts. CCP is a disciplined, value-oriented investor with a demonstrated track record of consistently generating top quartile returns. The firm is led by an experienced, cohesive team of investment professionals with significant experience investing in both partnerships and direct investments. For more information about Constitution Capital Partners, please see: www.concp.com.

Below is a copy of the press release from London Broadcasting discussing the acquisition:

## LONDON BROADCASTING ACQUIRES TELEVISION STATIONS IN ABILENE AND SAN ANGELO TEXAS

**Dallas, TX - January 7, 2013 -** London Broadcasting Company announced today the acquisition of Fox Affiliates and MyNetwork TV stations in Abilene and San Angelo, Texas. London Broadcasting purchased KXVA-TV (Abilene), KIDY-TV (San Angelo), KIDU-CD (Brownwood), KIDB-LD (Sweetwater), KIDV-CD (Albany) and KIDT-CD (Stamford).

The stations were purchased from Bayou City Broadcasting, LLC, a Houston based company controlled by DuJuan McCoy. McCoy bought the stations in 2008.

With this acquisition London Broadcasting Company now operates 25 channels in Texas, serving 7 of the states 19 television markets. London owned stations reach over 10 million people or 40% of the state population.

Terry E. London, President of London Broadcasting Company, said "We are committed to serving the viewers of Abilene and San Angelo with quality programming. We are a Texas based broadcasting company focused on the state of Texas and the communities we serve. We like to say we are Texas born, Texas proud ....We are a Texas."

A.C. Nielson Company ranks the Abilene market as 164th in the U.S. serving 312,000 people in 117,000 households. San Angelo is the 197th television market in the U.S., serving 147,000 people in 57,000 households.

London Broadcasting Company is now the largest mid-market broadcaster in Texas. London operates stations in Dallas-Ft Worth (DMA #5), Waco-Killeen-Temple-Bryan- College Station (DMA #88), Tyler-Longview (DMA #107), Corpus Christi (DMA #129) Beaumont-Port Arthur (DMA #141), Abilene (DMA # 164) and San Angelo (DMA #197). Station affiliates include NBC, ABC, Fox, CBS, MeTV, CW, MyTV, THIS, and MundoFox.

The company also owns 41 Entertainment, BE Music and Entertainment and AMP Music, which produce original television, film and music content.