



CONSTITUTION
Capital Partners

FOR IMMEDIATE RELEASE

**CONVATEC ANNOUNCES ACQUISITION OF SURE CALM HEALTHCARE WITH
CONSTITUTION CAPITAL PARTNERS AS A CO-INVESTOR**

BOSTON, MA – March 2, 2012 - ConvaTec, a world-leading developer and marketer of innovative medical technologies for community and hospital care today announced that Amcare Ltd, a wholly-owned subsidiary of ConvaTec Holdings UK Ltd, has acquired SureCalm Healthcare Holdings Ltd and subsidiaries (“SureCalm Healthcare”), a UK-based homecare services group that specializes in the home delivery of prescribable stoma care and continence devices. Constitution Capital Partners (CCP), a private equity firm focused on North American buyouts, participated as a co-investor alongside Avista Capital Partners in Convatec. Convatec is a leading developer and marketer of innovative medical technologies. SureCalm Healthcare Holdings Ltd and subsidiaries (“SureCalm Healthcare”), is a UK-based homecare services group that specializes in the home delivery of prescribable stoma care and continence devices.

About Constitution Capital Partners (CCP)

Constitution Capital Partners, based in Boston, MA, is a private equity firm that focuses on North American small to mid-cap buyouts. CCP is a disciplined, value-oriented investor with a demonstrated track record of consistently generating top quartile returns. The firm is led by an experienced, cohesive team of investment professionals with significant experience investing in both partnerships and direct investments. For more information about Constitution Capital Partners, please see: www.concp.com.

Below is a copy of the press release from Avista Capital Partners discussing the investment:

CONVATEC ANNOUNCES ACQUISITION OF SURE CALM HEALTHCARE

London, UK – March 2, 2012 – ConvaTec, a world-leading developer and marketer of innovative medical technologies for community and hospital care today announced that Amcare Ltd, a wholly-owned subsidiary of ConvaTec Holdings UK Ltd, has acquired SureCalm Healthcare Holdings Ltd and subsidiaries (“SureCalm Healthcare”), a UK-based homecare services group that specializes in the home delivery of prescribable stoma care and continence devices. As a well-respected company in the home delivery business, SureCalm Healthcare is an ideal complement to Amcare, the existing home delivery service from ConvaTec, which has been serving UK customers for nearly 20 years. The SureCalm Healthcare group includes three dispensing appliance contractors, trading as AlphaMed, BCA Direct and Homestyle Positive, operating as subsidiary companies, and an internet and mail order pharmacy business. Like Amcare, SureCalm Healthcare is recognized for its unbiased, reliable and caring service as well as its total dedication to customers. SureCalm Healthcare, Amcare and ConvaTec share a commitment to the highest standards of customer care and service. In keeping with the importance of continuity in customer service, there will be no impact on current orders, and delivery schedules and business will continue as normal. Amcare, ConvaTec and SureCalm

Healthcare understand the importance of receiving stoma care and continence products on time and in a discreet manner and are committed to continuing to provide customers with uninterrupted service and the products they depend upon.

About ConvaTec

ConvaTec is a leading developer and marketer of innovative medical technologies that have helped improve the lives of millions of people worldwide. With four key focus areas – Stoma Care, Wound Therapeutics, Continence and Critical Care and Infusion Devices – ConvaTec products support healthcare professionals from the hospital to the community health setting. For more information, please visit www.convatec.com.

About Amcare

Amcare, part of the ConvaTec group, is a dispensing appliance contractor providing a range of home healthcare services with a reputation for a fast, efficient and caring service that stretches back almost 20 years. Amcare specializes in stoma and continence sectors providing home delivery and care services through its network of 12 local care centers, each with a dedicated customer service team to make sure you get your supplies as promptly and discreetly as possible. Amcare also supplies NHS organizations with a wide range of prescription medical devices and appliances through direct supply solutions, providing an infrastructure to support the NHS and service users in delivering community care.

About SureCalm

Healthcare SureCalm Healthcare focuses on providing high quality homecare to patients who are managing long term conditions on a daily basis. The group aims to provide a comprehensive range of healthcare services to patients in the home setting, and specializes in dispensing stoma care and continence devices, home delivery, individual care services and a newly launched internet and mail order pharmacy business providing clients with all their medicine requirements and advice. SureCalm was backed by the healthcare private equity firm Apposite Capital LLP.