



CONSTITUTION
Capital Partners

FOR IMMEDIATE RELEASE

**CONVATEC ANNOUNCES ACQUISITION OF BOSTON MEDICAL DEVICE WITH
CONSTITUTION CAPITAL PARTNERS AS A CO-INVESTOR**

BOSTON, MA – September 01, 2011 - ConvaTec Inc., a world-leading developer and marketer of innovative medical technologies for community and hospital care today announced that the company has acquired Boston Medical Device, Inc. (BMD). Constitution Capital Partners (CCP), a private equity firm focused on North American buyouts, participated as a co-investor alongside Avista Capital Partners in Convatec. Convatec is a leading developer and marketer of innovative medical Boston Medical Device, Inc. (BMD), is a distribution company that offers a platform of specialized medical devices throughout Latin America.

About Constitution Capital Partners (CCP)

Constitution Capital Partners, based in Boston, MA, is a private equity firm that focuses on North American small to mid-cap buyouts. CCP is a disciplined, value-oriented investor with a demonstrated track record of consistently generating top quartile returns. The firm is led by an experienced, cohesive team of investment professionals with significant experience investing in both partnerships and direct investments. For more information about Constitution Capital Partners, please see: www.concp.com.

Below is a copy of the press release from Avista Capital Partners discussing the investment:

CONVATEC ANNOUNCES ACQUISITION OF BOSTON MEDICAL DEVICE

Skillman, New Jersey - Sep 01, 2011 - ConvaTec Inc., a world-leading developer and marketer of innovative medical technologies for community and hospital care today announced that the company has acquired Boston Medical Device, Inc. (BMD), a distribution company that offers a platform of specialized medical devices throughout Latin America.

More than 30 years of management experience building relationships in key Latin American markets, coupled with strong market share in both wound and ostomy care products, have enabled BMD to maintain market leadership and positions the company well for growth and expansion. BMD is the current exclusive distributor of ConvaTec products for Latin America, making it an ideal complement to ConvaTec as the company continues to pursue growth in emerging markets.

"Emerging markets, particularly Latin America, are an increasingly important growth component for ConvaTec," stated Nino Pionati, President, ConvaTec Intercontinental. "Today's announcement is a reflection of that strategic priority as well as recognition of the market leadership that BMD has achieved and maintained in this region over the years."

"BMD is excited to become part of the ConvaTec family and to be able to work even more closely with ConvaTec to continually provide the quality products and services our customers have come to expect, and that the patients who use our products on a daily basis deserve," stated Erich Roht, President and CEO, BMD.

In keeping with our commitment to our customers, there will be no impact on current orders and delivery schedules. Business will continue as normal and both companies are committed to ensuring our customers and their patients continue to receive the ConvaTec products that they have come to know and trust.

About ConvaTec Inc.

ConvaTec is a leading developer and marketer of innovative medical technologies that have helped improve the lives of millions of people worldwide. With four key focus areas - Ostomy Care, Wound Therapeutics, Continence and Critical Care and Infusion Devices - ConvaTec products support healthcare professionals from the hospital to the community health setting. For more information, please visit www.convatec.com.

About Boston Medical Device, Inc.

Boston Medical Device, Inc. (BMD) is a leading promoter and distributor of specialized medical devices and related healthcare products and services on a Pan-Latin America basis. The Company has wholly owned subsidiaries across Latin American that focuses their efforts on sales, marketing and distribution. BMD has more than 170 employees in nine countries across Latin America.