



**CONSTITUTION
Capital Partners**

FOR IMMEDIATE RELEASE

**CONSTITUTION CAPITAL PARTNERS COMPLETES CO-INVESTMENT WITH
AMERICAN SECURITIES IN FAIRMOUNT MINERALS**

BOSTON, MA – August 23, 2010 - Constitution Capital Partners (CCP), a private equity firm focused on North American buyouts, participated as a co-investor alongside American Securities acquires Fairmount Minerals. Fairmount is a producer of a high purity sand for a broad range of industrial applications including sand-based proppants for the oil and gas industry.

About Constitution Capital Partners (CCP)

Constitution Capital Partners, based in Boston, MA, is a private equity firm that focuses on North American small to mid-cap buyouts. CCP is a disciplined, value-oriented investor with a demonstrated track record of consistently generating top quartile returns. The firm is led by an experienced, cohesive team of investment professionals with significant experience investing in both partnerships and direct investments. For more information about Constitution Capital Partners, please see: www.concp.com.

Below is a copy of the press release from American Securities discussing the investment:

AMERICAN SECURITIES ACQUIRES 51% OF FAIRMOUNT MINERALS

New York, NY – August 23, 2010 – American Securities LLC, a New York-based private equity firm, is pleased to announce that it acquired a majority interest (51%) in Fairmont Minerals, effective August 5th. Headquartered in Chardon, Ohio, Fairmont Minerals is a leading producer of high purity sand for a broad range of industrial applications including sand-based proppants for the oil and gas industry. Equity was provided by American Securities Partners V, L.P., a \$2.3billion private equity partnership.

In making the announcement, Matthew F. LeBaron, a managing director of American Securities, said, “American Securities is pleased to have acquired a majority interest in Fairmont Minerals, and to partner with the company’s management team to support the continued growth of the business.”

William E. Conway, Founder and Chairman of Fairmont, commented, “We have established a new partnership with American Securities and they are consistent with our approach of sustainable development. We are delighted to be working a private firm that makes investments for as long as 25 years, instead of the five-to-seven-year investment cycles of most private equity firms.”

About American Securities

Headquartered in New York with an office in Shanghai, American Securities LLC is a U.S. middle-market private equity firm that invests in market-leading companies in North America with annual revenues generally ranging between \$100 million to \$1 billion. Investments are funded from more than \$6 billion of committed capital. The firm traces its roots to the family office founded in 1947 by William Rosenwald to invest and manage his share of his family's Sears, Roebuck & Co. fortune. More information on American Securities LLC can be found at www.american-securities.com.