



**CONSTITUTION  
Capital Partners**

## **FOR IMMEDIATE RELEASE**

### **EQ ANNOUNCES ACQUISITION OF ENVIRITE WITH CONSTITUTION CAPITAL PARTNERS AS A CO-INVESTOR**

**BOSTON, MA – May 19, 2010** - The Environmental Quality Company (“EQ”) today announced that the company has acquired Envirite. Constitution Capital Partners (CCP), a private equity firm focused on North American buyouts, is a co-investor alongside Kinderhook Industries in EQ. EQ is a fully integrated environmental services and waste management organization based in Wayne, Michigan.

#### **About Constitution Capital Partners (CCP)**

Constitution Capital Partners, based in Boston, MA, is a private equity firm that focuses on North American small to mid-cap buyouts. CCP is a disciplined, value-oriented investor with a demonstrated track record of consistently generating top quartile returns. The firm is led by an experienced, cohesive team of investment professionals with significant experience investing in both partnerships and direct investments. For more information about Constitution Capital Partners, please see: [www.concp.com](http://www.concp.com).

---

Below is a copy of the press release from Kinderhook Industries discussing the investment:

### **EQ ANNOUNCES ACQUISITION OF ENVIRITE**

#### **Addition of Three Facilities Enhances EQ's Leadership in Waste Treatment Services**

**May 19, 2010 -Wayne, MI** – The Environmental Quality Company (“EQ”) today announced that the company has acquired Envirite. This includes all waste treatment, transportation, service and recycling operations at Envirite of Ohio (Canton), Envirite of Illinois (Harvey) and Envirite of Pennsylvania (York). With the addition of Envirite, EQ becomes a nationwide leader in waste treatment services.

“Envirite’s waste treatment and service capabilities integrated into EQ’s extensive facilities and services network will allow us to provide treatment and service capability closer to our customers in three strategic industrial markets,” stated David Lusk, President and CEO of EQ. “The addition of the three Envirite facilities enhances our leadership position in waste treatment services. Most importantly, we’ve been impressed by the dedication to quality and customer service demonstrated by all Envirite associates. With this addition, we now have over 800 of the industry’s most technically trained associates prepared to meet our customers’ environmental service needs.”

Like EQ, Envirite has a long history of servicing the environmental industry. With over 35 years of experience, Envirite specializes in the treatment and recycling of metal bearing liquids and solids. This includes contaminated solids, debris, liquid and dry waste recovery. Services

provided by Envirite include inorganic solid and liquid waste treatment, transportation services, drum waste management, metals recycling, technical services and remediation services. Envirite also possesses a unique federal delisting certification at its three facilities. This delisting is the result of demonstration to the EPA that Envirite's proprietary treatment process converts fifteen types of listed inorganic waste into nonhazardous residues.

"We are excited to partner with EQ's management team and build on the success the company has achieved," said Tom Yablonski, President of Envirite. "This will allow us to provide additional environmental service opportunities and benefits to our current customers." The current Envirite principals have agreed to join the EQ management team. Terms of the transaction are not disclosed.

### **The Environmental Quality Company**

EQ – The Environmental Quality Company is a fully integrated environmental services and waste management organization based in Wayne, Michigan. We implement innovative technology and service solutions that minimize waste volumes, reduce costs and protect the environment. EQ owns ISO and OHSAS certified treatment, disposal and recycling facilities and manages an extensive line of remediation, industrial cleaning and total waste management services throughout North America. Our combination of fixed-based facilities and extensive service capabilities allows EQ to meet the environmental sustainability goals of our customers. For additional information on EQ, please go to [www.eqonline.com](http://www.eqonline.com).

### **About Kinderhook Industries**

Founded in 2003, Kinderhook Industries is a private equity firm with \$770 million of committed capital and an investment philosophy based on combining senior management and operating experience in a variety of industries with the financial and investment know-how of private equity professionals. Kinderhook primarily makes control investments in companies with transaction values of \$10-\$75 million in which the firm can achieve significant financial, operational and growth improvements. The firm targets orphaned non-core subsidiaries of corporate parents, existing small capitalization public companies lacking institutional support and management-led recapitalizations of entrepreneur-owned companies. By providing access to capital, strategic advice and an extensive network of relationships, Kinderhook Industries has a history of successfully building privately held firms in partnership with management.