



**CONSTITUTION
Capital Partners**

FOR IMMEDIATE RELEASE

**CONSTITUTION CAPITAL PARTNERS COMPLETES CO-INVESTMENT WITH
SUNT-X CAPITAL PARTNERS IN LONDON BROADCASTING COMPANY, INC.**

BOSTON, MA – November 28, 2008 - Constitution Capital Partners (CCP), a private equity firm focused on North American buyouts, participated as a co-investor alongside SunTx Capital Partners with an investment in the formation of London Broadcasting Company, Inc. London Broadcasting Company is a Dallas-based company formed to acquire and operate media properties in small and mid-sized markets in order to become a significant broadcaster and content producer.

About Constitution Capital Partners (CCP)

Constitution Capital Partners, based in Boston, MA, is a private equity firm that focuses on North American small to mid-cap buyouts. CCP is a disciplined, value-oriented investor with a demonstrated track record of consistently generating top quartile returns. The firm is led by an experienced, cohesive team of investment professionals with significant experience investing in both partnerships and direct investments. For more information about Constitution Capital Partners, please see: www.concp.com.

Below is a copy of the press release from SunTx Capital Partners discussing the formation of London Broadcasting:

**TERRY E. LONDON & SUNTX CAPITAL PARTNERS FORM LONDON
BROADCASTING COMPANY, INC.**

**Announce the Signing of Definitive Agreement to Acquire KYTX CBS 19, Tyler-Longview,
Texas for \$25 million**

Dallas, TX – October 19, 2007 – Terry E. London and SunTx Capital Partners announced today the formation of London Broadcasting Company, Inc. and the signing of a definitive agreement to purchase television station KYTX CBS 19, Tyler-Longview, Texas, from Max Media LLC for \$25 million.

“I look forward to working with Phil and John in building London Broadcasting into a formidable group.”

Formation of London Broadcasting Company, Inc.

London Broadcasting Company is a Dallas-based company formed to acquire and operate media properties in small and mid-sized markets in order to become a significant broadcaster and content provider.

About Terry E. London

London, 58, is currently the Managing Partner of Dallas-based 41 Entertainment L.P., which will become a subsidiary of London Broadcasting Company. 41 Entertainment is a television production company focused on content creation for outdoor enthusiasts, including the television series *Hank Parker's Outdoor Magazine* and *The KT Diaries*. London also serves on the Board of Directors of Pier 1 Imports, Inc. and Johnson Outdoors, Inc.

London is a 30-year media veteran and former President & CEO of Gaylord Entertainment Company. Gaylord Entertainment, based in Nashville, Tennessee, was created as a diversified media and entertainment company including ownership or interests in such properties as TNN: The Nashville Network, CMT: Country Music Television, the world famous Grand Ole Opry, the Gaylord Hotels, the Opryland Theme Park, Acuff-Rose Music Publishing, Word Records, Cencom Cable, major market television stations, radio stations, movie and television production companies, Bass Pro Shops, The Texas Rangers, and Gaylord Sports Management. Among other transactions, Gaylord Entertainment sold TNN and CMT to Viacom, Inc. in 1997 for \$1.6 billion and KTVT-TV, the Dallas-Fort Worth CBS affiliate, to CBS for \$485 million in 1999.

"I look forward to the opportunity to reenter the television broadcasting industry and focus on small to mid-size markets," said London. "I consider it a privilege to create, produce and deliver quality news and entertaining content to local communities."

About SunTx Capital Partners

SunTx Capital Partners is a private investment firm that invests in middle-market companies operating in the Sunbelt region of the United States. SunTx focuses on supporting exceptional management teams where the firm can apply operational and financial experience to build value in leading middle-market companies.

Acquisition of KYTX CBS 19

London Broadcasting Company has signed a definitive agreement with Max Media L.P. to acquire the assets of KYTX-TV CBS 19 for \$25 million. KYTX CBS 19 broadcasts in the Tyler-Longview, Texas market, the 111th television market in the US, as measure by A.C. Nielsen Company. The agreement also includes a second digital channel MYTX-TV 18, which is programmed as an independent station focusing on local and regional sports.

The acquisition of KYTX/MYTX will become the platform property of London Broadcasting Company. The stations are committed to bringing informative news and quality entertainment to East Texas. Phil Hurley will continue as President and General Manager, and John Gaston will remain Station Manager.

"I look forward to working with Phil and John in building London Broadcasting into a formidable group," said London. "They have done an outstanding job in building KYTX CBS 19 into a state-of-the-art television station. CBS 19 Eye Witness News is a quality, informative new operation. Representing the future of digital television, MYTX 18 has been uniquely and creatively built into a viable independent sports and entertainment channel. I am very optimistic about the growth potential of these stations in a growing and dynamic area of the great state of Texas. We remain committed to being actively involved in the community and broadcasting in a manner that meets the needs and interests of the people of Tyler, Longview and surrounding communities."

The transaction is subject to FCC approval and is anticipated to close in the first quarter of 2008.